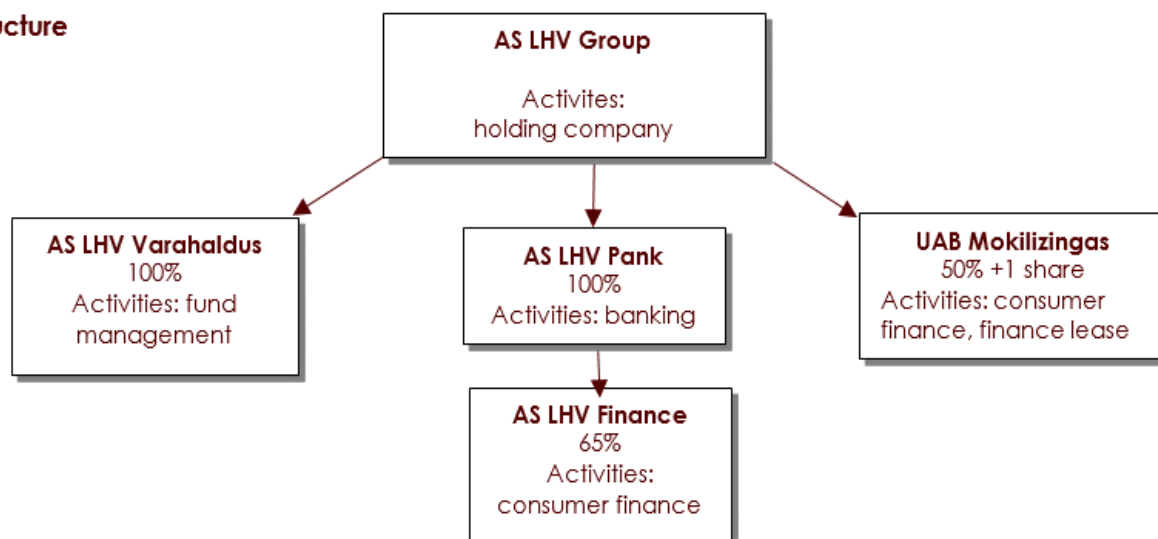


AS LHV Group is the largest financial group in Estonia based on Estonian capital. LHV was founded in 1999 by persons with long-term experience in investment and entrepreneurship. LHV branches are located in Tallinn, Tartu, Riga and Vilnius. LHV has more than 280 employees. The main subsidiaries of AS LHV Group are AS LHV Pank and AS LHV Varahaldus. Our banking services are used by more than 60,000 clients. Our pension funds have over 140,000 clients.

Group structure



Strategy

The mission of LHV Pank is to help create Estonian capital and support the development of local entrepreneurship.

The values of LHV Pank are: simplicity, support, performance.

LHV is focused on active and independent clients with entrepreneurial mindset. For private customers LHV offers mainly services related to deposits and money growth opportunities. For business customers LHV offers flexible and convenient financing and every-day handling of money matters.

Shareholders

AS LHV group has total of 23,356,005 ordinary shares with nominal share value of 1 euro.

As of 30th June 2015 the Group has 268 shareholders:

- 13,370,738 shares (57.2%) were owned by the supervisory board and members of the management board.
- 9,201,778 shares (39.4%) were owned by Estonian entrepreneurs and investors.
- 783,489 shares (3.4%) were owned by LHV current and former employees.

All clients and partners of LHV can be the owners of LHV in the future. LHV is pursuing to become a public company through listing on Tallinn stock exchange.

Discontinued operations

Financial information presented in the fact book might not reconcile with the interim report because consisting of discontinued operations.

Income statement, 9 quarters

Income statement, EURt	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14	Q1-14	Q4-13	Q3-13	Q2-13
Net interest income	5,439	5,222	5,892	5,396	4,803	4,252	4,053	3,465	2,228
Net fee and commission income	3,598	3,343	3,355	3,316	3,117	2,984	2,670	2,612	2,140
Net gains from financial assets	-302	3,401	80	60	147	214	149	39	408
Other income	34	1	-16	2	-12	10	11	26	21
Total revenue	8,769	11,967	9,311	8,775	8,054	7,460	6,882	6,142	4,797
Staff costs	-2,724	-2,585	-2,502	-2,204	-2,260	-2,128	-2,080	-1,674	-1,558
Office rent and expenses	-306	-339	-370	-349	-340	-341	-341	-310	-297
IT expenses	-293	-340	-365	-334	-291	-300	-300	-225	-214
Marketing expenses	-742	-840	-1,125	-1,197	-1,277	-1,247	-1,117	-961	-753
Other operating expenses	-1,525	-1,420	-1,472	-1,157	-1,333	-1,149	-1,403	-1,110	-983
Total operating expenses	-5,591	-5,524	-5,834	-5,240	-5,500	-5,164	-5,242	-4,281	-3,804
EBIT	3,179	6,442	3,477	3,535	2,554	2,296	1,640	1,861	993
Change in investment in associate	0	0	0	0	0	0	-7	31	-11
Earnings before impairment losses	3,179	6,442	3,477	3,535	2,554	2,296	1,633	1,892	981
Impairment losses on loans and advances	-104	-656	-32	-1,106	-928	-577	-920	-581	-612
Income tax	-67	-669	562	-34	-23	-56	-83	0	0
Net profit	3,008	5,116	4,006	2,395	1,603	1,663	630	1,312	369
Profit attributable to non-controlling interest	213	213	89	85	53	237	-39	201	-41
Profit attributable to owners of the parent	2,795	4,904	3,917	2,311	1,549	1,426	669	1,111	410

Income statement, 5 years

Income statement, EURt	2014	2013	2012	2011	2010
Net interest income	20,343	11,838	6,057	3,517	1,322
Net fee and commission income	12,772	9,426	6,388	5,153	4,251
Net gains from financial assets	500	2,706	793	-1,140	-198
Other income	-16	63	101	117	239
Total revenue	33,600	24,033	13,339	7,647	5,614
Staff costs	-9,093	-6,662	-5,017	-4,225	-3,029
Office rent and expenses	-1,399	-1,236	-1,131	-943	-470
IT expenses	-1,290	-939	-873	-803	-506
Marketing expenses	-4,846	-3,541	-3,545	-4,212	-2,333
Other operating expenses	-5,111	-4,366	-3,484	-3,347	-2,027
Total operating expenses	-21,738	-16,743	-14,048	-13,530	-8,365
EBIT	11,862	7,290	-710	-5,883	-2,751
Change in investment in associate	0	10	26	33	-125
Earnings before impairment losses	11,862	7,300	-684	-5,850	-2,876
Impairment losses on loans and advances	-2,644	-2,872	-1,074	-2,607	0
Income tax	449	-83	0	0	0
Net profit	9,667	4,345	-1,757	-8,457	-2,876
Profit attributable to non-controlling interest	464	108	0	0	-209
Profit attributable to owners of the parent	9,203	4,237	-1,757	-8,457	-2,667

Balance sheet, 9 quarters

Balance sheet, EURt	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Cash and cash equivalents	127,076	113,474	84,129	62,014	75,074	122,401	152,309	87,132	137,356
Financial assets at fair value	141,267	146,752	149,524	130,787	102,464	56,649	48,604	54,578	54,608
Loans granted	362,011	331,278	321,412	293,673	262,690	240,145	212,289	192,679	146,796
Loan impairments	-4,438	-4,509	-5,570	-7,582	-6,736	-5,973	-5,521	-5,054	-2,300
Receivables from customers	1,677	1,448	1,569	1,118	1,257	1,050	1,508	2,255	576
Other assets	4,703	4,032	4,626	4,460	4,158	5,387	6,179	4,976	3,095
Total assets	632,296	592,475	555,690	484,470	438,907	419,658	415,368	336,565	340,131
Demand deposits	305,488	275,002	273,668	208,644	174,859	171,400	160,697	105,767	103,201
Term deposits	203,877	213,700	183,665	182,500	183,211	185,484	191,588	179,429	188,689
Accrued interest liability	820	689	589	709	714	616	567	717	1,117
Loans received	22,002	16,704	17,091	17,338	3,638	3,330	3,529	3,651	3,675
Loans received and deposits from customers	532,187	506,095	475,013	409,190	362,423	360,830	356,381	289,563	296,683
Other liabilities	17,100	6,487	5,957	4,646	8,306	6,527	7,324	5,983	5,542
Subordinated loans	16,683	16,684	16,688	16,685	16,783	18,685	19,715	9,728	9,726
Total liabilities	565,969	529,266	497,658	430,522	387,512	386,042	383,421	305,274	311,950
Equity	66,327	63,209	58,032	53,948	51,396	33,616	31,947	31,291	28,181
Minority interest	2,585	2,372	2,160	2,070	1,986	1,932	1,695	1,734	121
Total liabilities and equity	632,296	592,475	555,690	484,470	438,907	419,658	415,368	336,565	340,131

Balance sheet, 5 years

Balance sheet, EURt	Dec 14	Dec 13	Dec 12	Dec 11	Dec 10
Cash and cash equivalents	84,129	152,309	90,411	85,058	68,763
Financial assets	149,524	48,604	116,864	79,052	20,487
Loans granted	321,412	212,289	107,174	69,722	40,513
Loan impairments	-5,570	-5,521	-1,107	-3,042	-2,439
Receivables from customers	1,569	1,508	641	373	1,980
Other assets	4,626	6,179	3,311	3,427	2,365
Total assets	555,690	415,368	317,294	234,590	131,669
Demand deposits	273,668	160,697	74,785	34,959	17,746
Term deposits	183,665	191,588	203,717	172,745	95,706
Accrued interest liability	589	567	1,506	1,482	737
Loans received	17,091	3,529	4,141	4,519	2,163
Loans received and deposits from customers	475,013	356,381	284,149	213,705	116,352
Other liabilities	5,957	7,324	3,431	2,648	1,540
Subordinated loans	16,688	19,715	8,634	4,009	2,844
Total liabilities	497,658	383,421	296,214	220,362	120,736
Equity	58,032	31,947	21,080	14,228	10,933
Minority interest	2,160	1,695	0	0	391
Total liabilities and equity	555,690	415,368	317,294	234,590	131,669

Quality of assets, 9 quarters

EURt	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Loans granted,	362,011	331,278	321,412	293,673	262,690	240,145	212,289	192,679	146,796
incl. past due:	14,980	12,303	19,050	21,889	19,635	20,124	17,027	17,696	10,534
1-30 days	7,000	5,371	8,297	9,142	8,458	7,284	7,672	6,406	3,834
31-60 days	2,546	2,933	2,880	3,357	2,931	3,394	2,714	2,438	2,008
61-90 days	3,168	1,932	1,479	2,145	1,776	3,459	1,492	3,841	687
over 90 days or contract cancelled	2,265	2,067	6,394	7,245	6,470	5,987	5,149	5,012	4,005
Loan impairments	-4,438	-4,509	-5,570	-7,582	-6,736	-5,973	-5,521	-5,054	-2,300
Share of impairments (over 90 days or cancelled)	195.9%	218.1%	87.1%	104.6%	104.1%	99.8%	107.2%	100.9%	57.4%

EURt, percentage	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Loans granted,	362,011	331,278	321,412	293,673	262,690	240,145	212,289	192,679	146,796
incl. past due:	4.1%	3.7%	5.9%	7.5%	7.5%	8.4%	8.0%	9.2%	7.2%
1-30 days	1.9%	1.6%	2.6%	3.1%	3.2%	3.0%	3.6%	3.3%	2.6%
31-60 days	0.7%	0.9%	0.9%	1.1%	1.1%	1.4%	1.3%	1.3%	1.4%
61-90 days	0.9%	0.6%	0.5%	0.7%	0.7%	1.4%	0.7%	2.0%	0.5%
over 90 days or contract cancelled	0.6%	0.6%	2.0%	2.5%	2.5%	2.5%	2.4%	2.6%	2.7%
Loan impairments	-1.2%	-1.4%	-1.7%	-2.6%	-2.6%	-2.5%	-2.6%	-2.6%	-1.6%
Share of impairments (over 90 days or cancelled)	195.9%	218.1%	87.1%	104.6%	104.1%	99.8%	107.2%	100.9%	57.4%

Capital adequacy, 9 quarters

EURt	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14	Q1-14	Q4-13	Q3-13	Q2-13
Total Tier 1 capital	60,554	55,573	55,894	49,568	47,828	29,993	29,951	28,071	26,501
Total Tier 2 capital	16,650	16,650	16,650	16,650	16,750	3,200	14,975	9,600	9,600
Net own funds for capital adequacy calculation	77,204	72,223	72,544	66,218	64,578	33,193	44,926	37,671	36,101
Credit risk RWA	321,608	284,571	279,949	249,299	220,057	198,708	173,758	158,695	119,273
Market risk RWA	9,031	9,030	7,859	2,919	6,112	9,698	8,513	10,296	10,743
Operational risk RWA	44,367	44,367	30,066	30,066	30,066	30,066	13,307	13,307	13,307
Total RWA	375,005	337,967	317,874	282,284	256,235	238,473	195,578	182,298	143,323
Tier 1 Capital Ratio	16.1%	16.4%	17.6%	17.6%	18.7%	12.6%	15.3%	15.4%	18.5%
Capital adequacy	20.6%	21.4%	22.8%	23.5%	25.2%	13.9%	23.0%	20.7%	25.2%

Capital adequacy, 5 years

EURt	2014	2013	2012	2011	2010
Total Tier 1 capital	55,894	29,951	19,327	12,574	9,073
Total Tier 2 capital	16,650	14,975	8,500	4,000	3,000
Net own funds for capital adequacy calculation	72,544	44,926	27,827	16,574	12,073
Credit risk RWA	279,949	173,758	101,457	68,443	40,089
Market risk RWA	7,859	8,513	10,197	13,578	7,193
Operational risk RWA	30,066	13,307	9,339	6,419	6,118
Total RWA	317,874	195,578	120,993	88,440	53,400
Tier 1 Capital Ratio	17.6%	15.3%	16.0%	14.2%	17.0%
Capital adequacy	22.8%	23.0%	23.0%	18.7%	22.6%

Income statement, 9 quarters

Income statement, EURt	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14	Q1-14	Q4-13	Q3-13	Q2-13
Fee and commission income	2,428	2,186	2,401	2,220	2,062	1,773	1,650	1,568	1,379
Other operating income	0	0	0	0	0	0	0	0	0
Total revenue	2,428	2,186	2,401	2,220	2,062	1,773	1,650	1,568	1,379
Staff costs	-276	-277	-251	-237	-274	-253	-208	-214	-247
Marketing expenses	-372	-488	-513	-621	-640	-689	-493	-540	-524
Other operating expenses	-497	-399	-406	-376	-341	-339	-410	-341	-282
Depreciation and amortization	0	-1	-5	-5	-55	-10	-10	-8	-5
Total operating expenses	-1,146	-1,165	-1,175	-1,239	-1,309	-1,291	-1,121	-1,102	-1,059
EBIT	1,282	1,021	1,226	982	753	481	529	467	321
Interest expense	-30	-11	-11	-11	-11	-19	-4	-41	-40
Other financial income and expense	-77	240	25	73	77	57	147	48	10
Total financial income and expense	-107	229	14	62	65	39	143	8	-30
Net profit	1,175	1,250	1,240	1,044	819	520	671	474	290

Income statement, 5 years

Income statement, EURt	2014	2013	2012	2011	2010
Fee and commission income	8,456	5,810	3,804	2,377	1,433
Other operating income	0	0	26	26	0
Total revenue	8,456	5,810	3,831	2,403	1,433
Staff costs	-1,015	-843	-627	-459	-397
Marketing expenses	-2,463	-2,091	-2,448	-2,879	-1,974
Other operating expenses	-1,461	-1,291	-944	-735	-437
Depreciation and amortization	-75	-28	-20	-6	-10
Total operating expenses	-5,013	-4,253	-4,039	-4,079	-2,817
EBIT	3,443	1,558	-208	-1,676	-1,385
Interest expense	-53	-119	-117	-134	-115
Other financial income and expense	232	302	450	-207	356
Total financial income and expense	180	183	333	-341	241
Net profit	3,622	1,741	124	-2,017	-1,144

Balance sheet, 9 quarters

Balance sheet, EURt	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Cash and cash equivalents	3,702	2,015	1,640	1,462	520	374	383	643	814
Financial assets at fair value	730	1,182	1,375	1,360	1,735	1,449	1,670	1,633	1,386
Receivables and accrued revenue	729	760	1,031	722	679	625	592	511	464
Other prepaid expenses	77	127	158	36	76	115	142	23	77
Other current assets	0	0	0	0	0	0	0	0	0
Total current assets	5,238	4,084	4,203	3,580	3,010	2,564	2,787	2,811	2,741
Units of funds	5,708	5,789	5,588	5,107	4,709	4,258	4,216	3,680	3,356
Tangible and intangible assets	0	1	2	7	12	67	76	78	49
Total fixed assets	5,709	5,790	5,590	5,114	4,721	4,325	4,292	3,758	3,404
Total assets	10,946	9,874	9,793	8,694	7,731	6,889	7,079	6,569	6,145
Subordinated liabilities	1,504	1,504	554	554	554	555	1,587	1,664	1,685
Trade payables	275	409	229	386	470	462	175	260	294
Other liabilities	199	190	158	164	175	158	123	122	118
Total liabilities	1,978	2,104	941	1,104	1,198	1,175	1,885	2,046	2,097
Share capital	5,857	5,857	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Mandatory reserve	274	274	93	93	93	93	6	6	6
Other reserves	78	54	36	14	0	0	0	0	0
Accumulated deficit/profit	335	335	1,101	1,101	1,101	1,101	-553	-553	-553
Income for the accounting period	2,425	1,250	3,622	2,382	1,339	520	1,741	1,069	595
Total equity	8,969	7,771	8,852	7,590	6,532	5,714	5,194	4,522	4,048
Total liabilities and equity	10,946	9,874	9,793	8,694	7,731	6,889	7,079	6,569	6,145

Balance sheet, 5 years

Balance sheet, EURt	Dec 14	Dec 13	Dec 12	Dec 11	Dec 10
Cash and cash equivalents	1,640	383	102	44	44
Financial assets at fair value	1,375	1,670	1,001	906	846
Receivables and accrued revenue	1,031	592	406	227	154
Other prepaid expenses	158	142	137	124	98
Other current assets	0	0	0	13	0
Total current assets	4,203	2,787	1,645	1,312	1,142
Units of funds	5,588	4,216	3,045	2,429	2,571
Tangible and intangible assets	2	76	42	28	20
Total fixed assets	5,590	4,292	3,087	2,456	2,591
Total assets	9,793	7,079	4,733	3,769	3,732
Subordinated liabilities	554	1,587	1,102	1,065	1,029
Capital Leasing liabilities	0	0	0	0	14
Trade payables	229	175	67	228	190
Other liabilities	158	123	111	96	96
Total liabilities	941	1,885	1,280	1,390	1,329
Share capital	4,000	4,000	4,000	5,100	4,700
Share premium	0	0	0	496	303
Mandatory reserve	93	6	0	0	0
Accumulated deficit/profit	1,101	-553	-671	-1,200	-1,456
Income for the accounting period	3,622	1,741	124	-2,017	-1,144
Total equity	8,852	5,194	3,453	2,379	2,403
Total liabilities and equity	9,793	7,079	4,733	3,769	3,732

Assets under management, 9 quarters

Fund assets, EURt	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
LHV Pensionifond XL	75,473	74,505	70,034	66,130	61,568	54,751	48,994	45,928	41,866
LHV Pensionifond L	313,427	310,912	289,148	274,966	252,678	231,669	211,541	200,621	181,620
LHV Pensionifond M	44,591	44,752	42,451	41,062	37,581	34,354	31,326	30,057	27,571
LHV Pensionifond S	51,171	52,227	50,360	48,791	46,098	43,862	41,741	40,589	38,856
LHV Pensionifond XS	14,852	14,104	12,093	11,723	10,228	9,529	9,236	9,071	8,850
LHV Täiendav Pensionifond	6,737	6,689	6,247	5,970	5,821	5,715	5,727	5,242	5,022
LHV Pärsia Lahe Fond	19,814	20,375	32,667	60,555	52,013	46,702	26,319	21,951	22,925
LHV Maaailma Aktsiad Fond	1,463	1,486	1,316	1,395	1,521	1,614	1,596	1,413	1,307
Varad kokku	527,528	525,050	504,316	510,592	467,508	428,196	376,480	354,873	328,016

Quarterly returns	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14	Q1-14	Q4-13	Q3-13	Q2-13
LHV Pensionifond XL	-1.2%	4.3%	-0.1%	0.2%	1.0%	0.1%	0.4%	1.4%	0.4%
LHV Pensionifond L	-1.4%	3.9%	0.2%	0.5%	1.0%	0.5%	0.4%	0.8%	-0.3%
LHV Pensionifond M	-1.6%	3.1%	0.4%	0.8%	0.9%	0.9%	0.4%	0.7%	0.1%
LHV Pensionifond S	-2.2%	2.2%	1.0%	1.2%	1.5%	1.1%	0.2%	0.2%	0.1%
LHV Pensionifond XS	-1.8%	2.2%	1.1%	1.3%	1.6%	1.4%	0.2%	0.1%	0.1%
LHV Täiendav Pensionifond	-0.8%	5.9%	0.0%	0.1%	1.3%	0.2%	0.7%	1.7%	0.3%
LHV Pärsia Lahe Fond	5.0%	1.0%	-13.8%	15.4%	-2.2%	15.0%	7.0%	9.4%	13.1%
LHV Maaailma Aktsiad Fond	-2.0%	12.1%	2.1%	-5.8%	1.9%	-3.0%	5.1%	8.1%	-7.8%

Assets under management, 5 years

Fund assets, EURt	2014	2013	2012	2011	2010
LHV Pensionifond XL	70,034	48,994	35,451	24,078	13,265
LHV Pensionifond L	289,148	211,541	144,869	89,788	50,257
LHV Pensionifond M	42,451	31,326	22,033	11,065	4,912
LHV Pensionifond S	50,360	41,741	32,849	7,296	3,226
LHV Pensionifond XS	12,093	9,236	7,822	2,583	1,652
LHV Täiendav Pensionifond	6,247	5,727	4,540	3,690	3,298
LHV Pärsia Lahe Fond	32,667	26,319	3,984	4,257	4,975
LHV Maaailma Aktsiad Fond	1,316	1,596	1,339	1,265	1,421
Varad kokku	504,316	376,480	252,888	144,024	83,006

Annual returns	2014	2013	2012	2011	2010
LHV Pensionifond XL	1.3%	6.6%	14.4%	-10.3%	15.9%
LHV Pensionifond L	2.3%	4.0%	13.8%	-8.6%	16.1%
LHV Pensionifond M	3.0%	2.8%	11.9%	-3.9%	10.6%
LHV Pensionifond S	4.9%	0.7%	9.1%	0.4%	6.8%
LHV Pensionifond XS	5.5%	0.6%	9.5%	1.0%	7.0%
LHV Täiendav Pensionifond	1.7%	7.6%	14.6%	-10.3%	17.1%
LHV Pärsia Lahe Fond	11.9%	49.5%	12.2%	-2.3%	20.2%
LHV Maaailma Aktsiad Fond	-4.9%	7.6%	11.5%	-20.1%	15.9%

Income statement, 9 quarters

Income statement, EURt	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14	Q1-14	Q4-13	Q3-13	Q2-13
Net interest income	4,351	4,168	4,851	4,485	4,010	3,557	3,286	2,827	2,259
Net fee and commission income	1,013	1,011	818	927	851	962	737	691	762
Net gains from financial assets	-214	3,178	73	12	72	185	23	-6	377
Other income	45	10	-6	13	0	23	11	26	21
Total revenue	5,194	8,367	5,736	5,437	4,934	4,727	4,057	3,538	3,418
Staff costs	-2,004	-1,873	-1,795	-1,619	-1,615	-1,577	-1,490	-1,163	-1,310
Office rent and expenses	-246	-278	-313	-292	-282	-281	-285	-254	-272
IT expenses	-208	-232	-256	-216	-209	-241	-230	-161	-186
Marketing expenses	-207	-229	-392	-353	-381	-412	-399	-321	-230
Other operating expenses	-893	-916	-944	-679	-734	-720	-832	-710	-717
Total operating expenses	-3,558	-3,529	-3,700	-3,158	-3,221	-3,230	-3,235	-2,609	-2,715
Earnings before impairment losses	1,636	4,839	2,035	2,279	1,713	1,497	821	930	703
Impairment losses on loans and advances	155	-431	207	-841	-760	-575	-705	-543	-612
Income tax	0	-600	600	0	0	0	0	0	0
Net profit	1,791	3,808	2,842	1,438	953	921	117	386	91
Profit attributable to non-controlling interest	125	108	43	56	32	24	-20	-24	-41
Profit attributable to owners of the parent	1,666	3,700	2,799	1,382	920	897	137	410	132

Income statement, 5 years

Income statement, EURt	2014	2013	2012	2011	2010
Net interest income	16,904	10,495	6,209	3,577	1,334
Net fee and commission income	3,558	2,981	2,591	2,789	2,830
Net gains from financial assets	342	2,342	384	-887	268
Other income	30	63	75	91	248
Total revenue	20,833	15,882	9,258	5,570	4,680
Staff costs	-6,605	-5,139	-4,390	-3,766	-2,632
Office rent and expenses	-1,167	-1,080	-1,065	-1,016	-526
IT expenses	-922	-748	-751	-782	-493
Marketing expenses	-1,539	-1,126	-1,103	-1,333	-359
Other operating expenses	-3,077	-2,902	-2,613	-2,547	-1,533
Total operating expenses	-13,310	-10,995	-9,922	-9,444	-5,543
Earnings before impairment losses	7,524	4,887	-663	-3,874	-863
Impairment losses on loans and advances	-1,970	-2,619	-1,074	-2,607	0
Income tax	600	0	0	0	0
Net profit	6,154	2,268	-1,737	-6,481	-863
Profit attributable to non-controlling interest	156	-98	0	0	0
Profit attributable to owners of the parent	5,998	2,366	-1,737	-6,481	-863

Balance sheet, 9 quarters

Balance sheet, EURt	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Cash and cash equivalents	124,977	112,164	82,393	60,025	72,842	119,945	150,595	84,810	136,430
Financial assets	134,828	139,781	142,563	124,323	96,019	50,944	42,719	49,265	49,866
Loans granted	356,684	325,029	316,386	287,885	257,305	235,454	207,245	187,825	146,796
Loan impairments	-2,271	-2,463	-3,597	-4,237	-3,680	-3,107	-2,683	-2,031	-2,300
Receivables from customers	770	490	364	231	354	264	720	1,546	109
Tangible and intangible assets	837	759	817	1,022	1,050	923	949	870	923
Other assets	1,878	1,569	2,086	1,612	1,278	1,183	939	812	948
Total assets	617,703	577,329	541,012	470,861	425,167	405,607	400,484	323,095	332,771
Loans received and deposits from customers	539,663	511,794	479,117	413,690	365,782	364,079	359,838	291,221	299,193
Other liabilities	15,163	4,517	4,505	2,892	6,587	3,709	3,750	3,112	5,123
Subordinated loans	12,017	12,032	12,249	12,031	12,029	10,020	10,025	7,016	7,084
Total liabilities	566,842	528,342	495,872	428,613	384,398	377,808	373,612	301,348	311,401
Minority interest	50,861	48,987	45,141	42,247	40,769	27,799	26,872	21,748	21,371
Equity	466	341	233	190	134	101	77	97	121
Total liabilities and equity	617,703	577,329	541,012	470,861	425,167	405,607	400,484	323,095	332,771

Balance sheet, 5 years

Balance sheet, EURt	Dec 14	Dec 13	Dec 12	Dec 11	Dec 10
Cash and cash equivalents	82,393	150,595	90,295	85,051	68,747
Financial assets	142,563	42,719	112,818	75,717	17,071
Loans granted	316,386	207,245	107,174	69,722	40,513
Loan impairments	-3,597	-2,683	-1,107	-3,042	-2,439
Receivables from customers	364	720	253	154	1,839
Tangible and intangible assets	817	949	1,072	1,376	436
Other assets	2,086	939	947	813	757
Total assets	541,012	400,484	311,452	229,791	126,923
Loans received and deposits from customers	479,117	359,838	286,162	213,874	116,971
Other liabilities	4,505	3,750	3,269	2,343	1,246
Subordinated loans	12,249	10,025	7,365	3,181	3,032
Total liabilities	495,872	373,612	296,796	219,398	121,249
Minority interest	45,141	26,872	14,656	10,393	5,674
Equity	233	77	0	0	0
Total liabilities and equity	541,012	400,484	311,452	229,791	126,923

Loans, 9 quarters

EURt	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Loans granted, incl:	356,684	325,029	316,386	287,885	257,305	235,454	207,245	187,825	146,796
Corporate loans	257,411	235,942	214,379	190,393	170,011	153,983	132,738	124,510	109,411
Loans to related companies	30,080	27,073	27,074	26,090	25,077	24,080	24,075	22,071	0
Leasing	33,709	28,575	27,706	25,213	19,748	17,789	15,379	11,601	7,895
Consumer loans	0	0	16,313	19,106	18,703	17,424	15,882	14,584	16,179
Leveraged loans	8,147	9,474	9,196	9,317	8,874	9,932	9,956	9,395	10,140
Hire-purchase	15,390	14,099	12,677	9,922	7,928	6,259	4,883	2,682	848
Credit card loans	3,162	2,975	2,959	2,719	2,542	2,399	2,298	2,108	1,897
Other loans	8,784	6,890	6,084	5,125	4,421	3,589	2,034	873	426
Loan impairments	-2,271	-2,463	-3,597	-4,237	-3,680	-3,107	-2,683	-2,031	-2,300
Total loans granted	354,412	322,566	312,790	283,648	253,624	232,347	204,562	185,794	144,496

Loans, 5 years

EURt	Dec 14	Dec 13	Dec 12	Dec 11	Dec 10
Loans granted, incl:	316,386	207,245	107,174	69,722	40,513
Corporate loans	214,379	132,738	78,597	45,690	17,163
Loans to related companies	27,074	24,075	0	0	0
Leasing	27,706	15,379	2,677	0	0
Consumer loans	16,313	15,882	13,144	15,712	13,553
Leveraged loans	9,196	9,956	11,162	8,080	9,613
Hire-purchase	12,677	4,883	0	0	0
Credit card loans	2,959	2,298	1,428	66	0
Other loans	6,084	2,034	165	174	183
Loan impairments	-3,597	-2,683	-1,107	-3,042	-2,439
Total loans granted	312,790	204,562	106,067	66,680	38,074

Deposits and loans received from customers, 9 quarters

EURt	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Demand deposits	309,959	280,703	276,769	212,143	178,218	174,650	164,153	107,428	105,711
Term deposits	206,882	213,700	184,668	183,501	183,211	185,484	191,588	179,429	188,689
Loans received	22,002	16,701	17,091	17,336	3,639	3,330	3,529	3,648	3,675
Accrued interest liability	820	689	589	709	714	616	567	717	1,117
Total loans received and deposits from customers	539,663	511,794	479,117	413,690	365,782	364,079	359,838	291,221	299,193

Deposits and loans received from customers, 5 years

EURt	Dec 14	Dec 13	Dec 12	Dec 11	Dec 10
Demand deposits	276,769	164,153	76,799	35,128	18,365
Term deposits	184,668	191,588	203,717	172,745	95,706
Loans received	17,091	3,529	4,141	4,519	2,163
Accrued interest liability	589	567	1,506	1,482	737
Total loans received and deposits from customers	479,117	359,838	286,162	213,874	116,971

Quality of assets, 9 quarters

EURt	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Loans granted,	356,684	325,029	316,386	287,885	257,305	235,454	207,245	187,825	146,796
incl. past due:	8,404	5,403	13,193	14,264	12,420	13,009	9,758	10,796	10,534
1-30 days	4,130	2,200	5,483	6,214	5,669	4,517	4,594	4,092	3,834
31-60 days	973	1,236	1,821	2,195	1,824	2,341	1,628	1,458	2,008
61-90 days	2,647	1,533	1,156	1,781	1,434	3,128	1,195	3,487	687
over 90 days or contract cancelled	655	434	4,733	4,074	3,493	3,023	2,341	1,758	4,005
Loan impairments	-2,271	-2,463	-3,597	-4,237	-3,680	-3,107	-2,683	-2,031	-2,300
Share of impairments (over 90 days or cancelled)	346.9%	567.9%	76.0%	104.0%	105.4%	102.8%	114.6%	115.5%	57.4%

EURt, percentage	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Loans granted,	356,684	325,029	316,386	287,885	257,305	235,454	207,245	187,825	146,796
incl. past due:	2.4%	1.7%	4.2%	5.0%	4.8%	5.5%	4.7%	5.7%	7.2%
1-30 days	1.2%	0.7%	1.7%	2.2%	2.2%	1.9%	2.2%	2.2%	2.6%
31-60 days	0.3%	0.4%	0.6%	0.8%	0.7%	1.0%	0.8%	0.8%	1.4%
61-90 days	0.7%	0.5%	0.4%	0.6%	0.6%	1.3%	0.6%	1.9%	0.5%
over 90 days or contract cancelled	0.2%	0.1%	1.5%	1.4%	1.4%	1.3%	1.1%	0.9%	2.7%
Loan impairments	-0.6%	-0.8%	-1.1%	-1.5%	-1.4%	-1.3%	-1.3%	-1.1%	-1.6%
Share of impairments (over 90 days or cancelled)	346.9%	567.9%	76.0%	104.0%	105.4%	102.8%	114.6%	115.5%	57.4%

Capital adequacy, 9 quarters

EURt	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14	Q1-14	Q4-13	Q3-13	Q2-13
Total Tier 1 capital	48,030	44,484	44,485	40,257	39,275	26,453	26,366	20,897	20,928
Total Tier 2 capital	12,000	12,000	12,000	12,000	12,000	4,000	10,000	7,000	7,000
Net own funds for capital adequacy calculation	60,030	56,484	56,485	52,257	51,275	30,453	36,366	27,897	27,928
Credit risk RWA	317,659	279,364	275,304	243,892	216,529	195,398	169,607	156,924	115,180
Market risk RWA	3,145	3,182	2,288	2,987	2,997	4,724	3,406	3,065	6,990
Operational risk RWA	28,734	28,734	19,194	19,194	19,194	19,194	9,755	9,755	9,750
Total RWA	349,539	311,280	296,786	266,073	238,721	219,316	182,767	169,744	131,920
Tier 1 Capital Ratio	13.7%	14.3%	15.0%	15.1%	16.5%	12.1%	14.4%	12.3%	15.9%
Capital adequacy	17.2%	18.1%	19.0%	19.6%	21.5%	13.9%	19.9%	16.4%	21.2%

Capital adequacy, 5 years

EURt	2014	2013	2012	2011	2010
Total Tier 1 capital	44,485	26,366	14,215	9,892	5,459
Total Tier 2 capital	12,000	10,000	7,000	3,000	2,729
Net own funds for capital adequacy calculation	56,485	36,366	21,215	12,892	8,188
Credit risk RWA	275,304	169,607	98,080	65,875	36,228
Market risk RWA	2,288	3,406	7,310	11,481	4,916
Operational risk RWA	19,194	9,755	6,900	5,301	5,871
Total RWA	296,786	182,767	112,290	82,657	47,015
Tier 1 Capital Ratio	15.0%	14.4%	12.7%	12.0%	11.6%
Capital adequacy	19.0%	19.9%	18.9%	15.6%	17.4%

Income statement, 8 quarters

Income statement, EURt	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14	Q1-14	Q4-13	Q3-13
Net interest income	1,161	1,120	1,124	979	924	829	789	696
Net fee and commission income	157	147	138	169	204	249	287	354
Other income	0	0	0	-1	-1	0	-2	-3
Total revenue	1,318	1,267	1,262	1,147	1,128	1,079	1,073	1,046
Staff costs	-379	-378	-396	-294	-321	-255	-339	-294
Office rent and expenses	-32	-32	-33	-31	-30	-32	-32	-30
IT expenses	-36	-50	-75	-59	-49	-32	-37	-25
Marketing expenses	-163	-120	-221	-223	-256	-145	-225	-102
Other operating expenses	-207	-183	-168	-183	-238	-131	-179	-108
Total operating expenses	-817	-764	-893	-790	-895	-595	-813	-559
Earnings before impairment losses	502	504	369	357	233	483	261	488
Impairment losses	-259	-226	-239	-265	-168	-2	-215	-37
Income tax	-67	-69	-38	-34	-23	-56	-83	0
Net profit	176	208	92	57	42	426	-38	450

Balance sheet, 9 quarters

Balance sheet, EURt	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Cash and cash equivalents	1,474	489	1,175	1,637	1,624	2,002	1,190	1,653	1,404
Loans granted	35,408	33,322	32,100	31,877	30,462	28,770	29,118	26,925	24,200
Loan impairments	-2,166	-2,046	-1,973	-3,345	-3,055	-2,866	-2,838	-3,023	-2,915
Receivables from customers	183	202	174	169	155	167	213	203	216
Other assets	831	496	481	684	644	1,919	2,898	2,080	1,678
Total assets	35,730	32,464	31,957	31,023	29,830	29,993	30,582	27,838	24,584
Loans received	30,080	27,075	27,074	26,092	25,077	24,080	24,075	22,074	19,208
Other liabilities	1,413	1,327	1,029	1,170	1,049	2,251	3,271	2,489	2,551
Total liabilities	31,493	28,402	28,103	27,262	26,126	26,331	27,345	24,564	21,759
Equity	4,238	4,062	3,853	3,761	3,704	3,662	3,236	3,275	2,824
Total liabilities and equity	35,730	32,464	31,957	31,023	29,830	29,993	30,582	27,838	24,584

Loans, 9 quarters

EURt	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Loans granted, incl:	35,408	33,322	32,100	31,877	30,462	28,770	29,118	26,925	24,200
Hire-purchase	24,239	22,684	21,489	20,889	19,554	18,185	18,219	16,108	13,563
Consumer loans	10,464	9,746	9,470	9,526	8,983	8,081	7,910	7,303	6,502
Leasing	706	892	1,141	1,463	1,926	2,504	2,989	3,515	4,135
Loan impairments	-2,166	-2,046	-1,973	-3,345	-3,055	-2,866	-2,838	-3,023	-2,915
Total loans granted	33,242	31,276	30,126	28,532	27,407	25,904	26,280	23,902	21,285

Quality of assets, 9 quarters

EURt	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Loans granted,	35,408	33,322	32,100	31,877	30,462	28,770	29,118	26,925	24,200
incl. past due:	6,576	6,936	5,856	7,625	7,215	7,116	7,269	6,900	6,535
1-30 days	2,871	3,171	2,813	2,928	2,789	2,768	3,079	2,313	2,021
31-60 days	1,573	1,696	1,059	1,162	1,107	1,053	1,086	980	956
61-90 days	521	399	322	364	342	332	297	354	283
over 90 days or contract cancelled	1,610	1,669	1,662	3,172	2,978	2,963	2,808	3,253	3,275
Loan impairments	-2,166	-2,046	-1,973	-3,345	-3,055	-2,866	-2,838	-3,023	-2,915
Share of impairments (over 90 days or cancelled)	134.5%	122.6%	118.8%	105.5%	102.6%	96.7%	101.1%	92.9%	89.0%

EURt, percentage	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Loans granted,	35,408	33,322	32,100	31,877	30,462	28,770	29,118	26,925	24,200
incl. past due:	18.6%	20.8%	18.2%	23.9%	23.7%	24.7%	25.0%	25.6%	27.0%
1-30 days	8.1%	9.5%	8.8%	9.2%	9.2%	9.6%	10.6%	8.6%	8.4%
31-60 days	4.4%	5.1%	3.3%	3.6%	3.6%	3.7%	3.7%	3.6%	4.0%
61-90 days	1.5%	1.2%	1.0%	1.1%	1.1%	1.2%	1.0%	1.3%	1.2%
over 90 days or contract cancelled	4.5%	5.0%	5.2%	9.9%	9.8%	10.3%	9.6%	12.1%	13.5%
Loan impairments	-6.1%	-6.1%	-6.1%	-10.5%	-10.0%	-10.0%	-9.7%	-11.2%	-12.0%
Share of impairments (over 90 days or cancelled)	134.5%	122.6%	118.8%	105.5%	102.6%	96.7%	101.1%	92.9%	89.0%