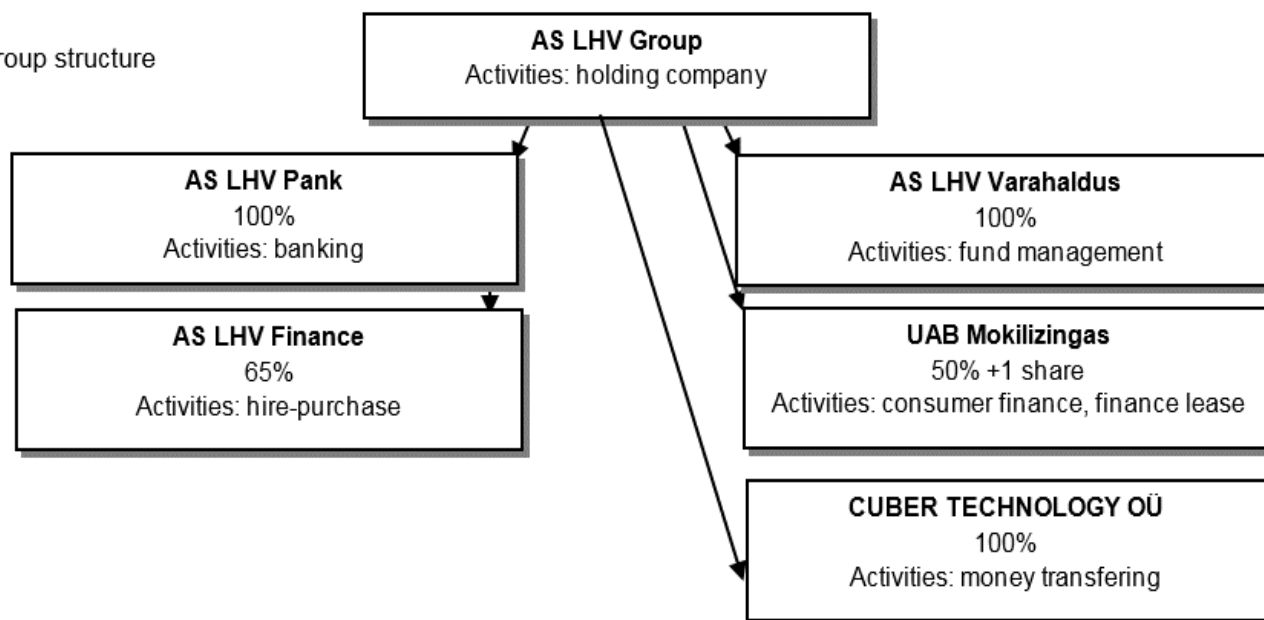


AS LHV Group is the largest financial group in Estonia based on Estonian capital. LHV was founded in 1999 by persons with long-term experience in investment and entrepreneurship. LHV branches are located in Tallinn, Tartu, Riga and Vilnius. LHV has more than 320 employees. The main subsidiaries of AS LHV Group are AS LHV Pank and AS LHV Varahaldus. LHV Pank with its subsidiary has more than 127,000 clients. Our pension funds have over 197,000 customers. Mokilizingas has more than 95,000 customers and all combined, LHV Group has more than 381,000 customers.

Group structure



Strategy

The mission of LHV Pank is to help create Estonian capital and support the development of local entrepreneurship.

The values of LHV Pank are: simplicity, support, performance.

LHV is focused on active and independent clients with entrepreneurial mindset. For private customers LHV offers mainly services related to deposits and money growth opportunities. For business customers LHV offers flexible and convenient financing and every-day handling of money matters.

Shareholders

AS LHV group has total of 25,356,005 ordinary shares with nominal share value of 1 euro.

As of 30th June 2016 the Group has 5,345 shareholders:

- 12,992,796 shares (51.2%) were owned by the supervisory board and members of the management board
- 12,363,209 shares (48.8%) were owned by Estonian entrepreneurs and investors

Discontinued operations

Financial information presented in the fact book might not reconcile with the interim report because consisting of discontinued operations.

Income statement, 9 quarters

Income statement, EURt	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14
Net interest income	7,230	6,788	6,369	6,202	5,439	5,222	5,892	5,396	4,803
Net fee and commission income	4,311	3,653	3,803	3,921	3,598	3,343	3,355	3,316	3,117
Net gains from financial assets	1,146	199	151	80	-302	3,401	80	60	147
Other income	127	-14	7	-4	34	1	-16	2	-12
Total revenue	12,814	10,626	10,330	10,199	8,769	11,967	9,311	8,775	8,054
Staff costs	-3,504	-3,225	-3,012	-2,654	-2,724	-2,585	-2,502	-2,204	-2,260
Office rent and expenses	-375	-383	-361	-329	-306	-339	-370	-349	-340
IT expenses	-423	-443	-383	-352	-293	-340	-365	-334	-291
Marketing expenses	-754	-1,088	-1,130	-1,193	-742	-840	-1,125	-1,197	-1,277
Other operating expenses	-2,046	-1,688	-2,089	-1,623	-1,525	-1,420	-1,472	-1,157	-1,333
Total operating expenses	-7,103	-6,827	-6,974	-6,151	-5,591	-5,524	-5,834	-5,240	-5,500
EBIT	5,711	3,799	3,355	4,048	3,179	6,442	3,477	3,535	2,554
Change in investment in associate	0	0	0	0	0	0	0	0	0
Earnings before impairment losses	5,711	3,799	3,355	4,048	3,179	6,442	3,477	3,535	2,554
Impairment losses on loans and advances	-742	-255	-35	-572	-104	-656	-32	-1,106	-928
Income tax	-68	-77	-72	-61	-67	-669	562	-34	-23
Net profit	4,900	3,466	3,248	3,415	3,008	5,116	4,006	2,395	1,603
Profit attributable to non-controlling interest	346	447	421	235	213	213	89	85	53
Profit attributable to owners of the parent	4,554	3,020	2,827	3,180	2,795	4,904	3,917	2,311	1,549

Income statement, 5 years

Income statement, EURt	2015	2014	2013	2012	2011
Net interest income	23,232	20,343	11,838	6,057	3,517
Net fee and commission income	14,665	12,772	9,426	6,388	5,153
Net gains from financial assets	3,330	500	2,706	793	-1,140
Other income	38	-16	63	101	117
Total revenue	41,265	33,600	24,033	13,339	7,647
Staff costs	-10,976	-9,093	-6,662	-5,017	-4,225
Office rent and expenses	-1,334	-1,399	-1,236	-1,131	-943
IT expenses	-1,369	-1,290	-939	-873	-803
Marketing expenses	-3,905	-4,846	-3,541	-3,545	-4,212
Other operating expenses	-6,656	-5,111	-4,366	-3,484	-3,347
Total operating expenses	-24,241	-21,738	-16,743	-14,048	-13,530
EBIT	17,024	11,862	7,290	-710	-5,883
Change in investment in associate	0	0	10	26	33
Earnings before impairment losses	17,024	11,862	7,300	-684	-5,850
Impairment losses on loans and advances	-1,367	-2,644	-2,872	-1,074	-2,607
Income tax	-869	449	-83	0	0
Net profit	14,787	9,667	4,345	-1,757	-8,457
Profit attributable to non-controlling interest	1,082	464	108	0	0
Profit attributable to owners of the parent	13,705	9,203	4,237	-1,757	-8,457

Balance sheet, 9 quarters

Balance sheet, EURt	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14
Cash and cash equivalents	236,395	249,012	230,501	140,240	127,076	113,474	84,129	62,014	75,074
Financial assets at fair value	103,936	98,698	110,115	159,220	141,267	146,752	149,524	130,787	102,464
Loans granted	474,452	436,673	414,676	401,135	362,011	331,278	321,412	293,673	262,690
Loan impairments	-5,152	-4,842	-4,681	-4,850	-4,438	-4,509	-5,570	-7,582	-6,736
Receivables from customers	1,988	1,628	2,026	2,590	1,677	1,448	1,569	1,118	1,257
Other assets	11,563	3,969	4,487	4,640	4,703	4,032	4,626	4,460	4,158
Total assets	823,181	785,138	757,125	702,976	632,296	592,475	555,690	484,470	438,907
Demand deposits	482,075	442,243	432,811	389,208	305,488	275,002	273,668	208,644	174,859
Term deposits	189,222	201,956	183,669	199,965	203,877	213,700	183,665	182,500	183,211
Accrued interest liability	706	708	743	876	820	689	589	709	714
Loans received	914	15,228	15,538	15,679	22,002	16,704	17,091	17,338	3,638
Loans received and deposits from customers	672,918	660,135	632,760	605,727	532,187	506,095	475,013	409,190	362,423
Other liabilities	23,319	16,406	20,022	10,706	17,100	6,487	5,957	4,646	8,306
Subordinated loans	31,102	31,103	31,105	16,685	16,683	16,684	16,688	16,685	16,783
Total liabilities	727,339	707,644	683,886	633,118	565,969	529,266	497,658	430,522	387,512
Equity	95,842	77,495	73,238	69,858	66,327	63,209	58,032	53,948	51,396
Minority interest	4,034	3,688	3,241	2,820	2,585	2,372	2,160	2,070	1,986
Total liabilities and equity	823,181	785,138	757,125	702,976	632,296	592,475	555,690	484,470	438,907

Balance sheet, 5 years

Balance sheet, EURt	Dec 15	Dec 14	Dec 13	Dec 12	Dec 11
Cash and cash equivalents	230,501	84,129	152,309	90,411	85,058
Financial assets	110,115	149,524	48,604	116,864	79,052
Loans granted	414,676	321,412	212,289	107,174	69,722
Loan impairments	-4,681	-5,570	-5,521	-1,107	-3,042
Receivables from customers	2,026	1,569	1,508	641	373
Other assets	4,487	4,626	6,179	3,311	3,427
Total assets	757,125	555,690	415,368	317,294	234,590
Demand deposits	432,811	273,668	160,697	74,785	34,959
Term deposits	183,669	183,665	191,588	203,717	172,745
Accrued interest liability	743	589	567	1,506	1,482
Loans received	15,538	17,091	3,529	4,141	4,519
Loans received and deposits from customers	632,760	475,013	356,381	284,149	213,705
Other liabilities	20,022	5,957	7,324	3,431	2,648
Subordinated loans	31,105	16,688	19,715	8,634	4,009
Total liabilities	683,886	497,658	383,421	296,214	220,362
Equity	73,238	58,032	31,947	21,080	14,228
Minority interest	3,241	2,160	1,695	0	0
Total liabilities and equity	757,125	555,690	415,368	317,294	234,590

Quality of assets, 9 quarters

EURt	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14
Loans granted,	474,452	436,673	414,676	401,135	362,011	331,278	321,412	293,673	262,690
incl. past due:	10,904	16,026	13,780	14,518	14,980	12,303	19,050	21,889	19,635
1-30 days	4,863	5,632	5,621	6,470	7,000	5,371	8,297	9,142	8,458
31-60 days	2,628	4,203	2,985	2,386	2,546	2,933	2,880	3,357	2,931
61-90 days	1,007	2,062	1,171	715	3,168	1,932	1,479	2,145	1,776
over 90 days or contract cancelled	2,406	4,129	4,001	4,947	2,265	2,067	6,394	7,245	6,470
Loan impairments	-5,152	-4,842	-4,681	-4,850	-4,438	-4,509	-5,570	-7,582	-6,736
Share of impairments (over 90 days or cancelled)	214.1%	117.3%	117.0%	98.0%	195.9%	218.1%	87.1%	104.6%	104.1%

EURt, percentage	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14
Loans granted,	474,452	436,673	414,676	401,135	362,011	331,278	321,412	293,673	262,690
incl. past due:	2.3%	3.7%	3.3%	3.6%	4.1%	3.7%	5.9%	7.5%	7.5%
1-30 days	1.0%	1.3%	1.4%	1.6%	1.9%	1.6%	2.6%	3.1%	3.2%
31-60 days	0.6%	1.0%	0.7%	0.6%	0.7%	0.9%	0.9%	1.1%	1.1%
61-90 days	0.2%	0.5%	0.3%	0.2%	0.9%	0.6%	0.5%	0.7%	0.7%
over 90 days or contract cancelled	0.5%	0.9%	1.0%	1.2%	0.6%	0.6%	2.0%	2.5%	2.5%
Loan impairments	-1.1%	-1.1%	-1.1%	-1.2%	-1.2%	-1.4%	-1.7%	-2.6%	-2.6%
Share of impairments (over 90 days or cancelled)	214.1%	117.3%	117.0%	98.0%	195.9%	218.1%	87.1%	104.6%	104.1%

Capital adequacy, 9 quarters

EURt	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14
Total Tier 1 capital	78,494	66,252	66,807	63,460	60,554	55,573	55,894	49,568	47,828
Total Tier 2 capital	30,900	30,900	30,900	15,900	16,650	16,650	16,650	16,650	16,750
Net own funds for capital adequacy calculation	109,394	97,152	97,707	79,360	77,204	72,223	72,544	66,218	64,578
Credit risk RWA	426,388	380,931	365,012	352,851	321,608	284,571	279,949	249,299	220,057
Market risk RWA	7,132	5,689	8,956	9,834	9,031	9,030	7,859	2,919	6,112
Operational risk RWA	61,811	61,811	44,367	44,367	44,367	44,367	30,066	30,066	30,066
Total RWA	495,331	448,431	418,334	407,051	375,005	337,967	317,874	282,284	256,235
Tier 1 Capital Ratio	15.8%	14.8%	16.0%	15.6%	16.1%	16.4%	17.6%	17.6%	18.7%
Capital adequacy	22.1%	21.7%	23.4%	19.5%	20.6%	21.4%	22.8%	23.5%	25.2%

Capital adequacy, 5 years

EURt	2015	2014	2013	2012	2011
Total Tier 1 capital	66,807	55,894	29,951	19,327	12,574
Total Tier 2 capital	30,900	16,650	14,975	8,500	4,000
Net own funds for capital adequacy calculation	97,707	72,544	44,926	27,827	16,574
Credit risk RWA	365,012	279,949	173,758	101,457	68,443
Market risk RWA	8,956	7,859	8,513	10,197	13,578
Operational risk RWA	44,367	30,066	13,307	9,339	6,419
Total RWA	418,334	317,874	195,578	120,993	88,440
Tier 1 Capital Ratio	16.0%	17.6%	15.3%	16.0%	14.2%
Capital adequacy	23.4%	22.8%	23.0%	23.0%	18.7%

Income statement, 9 quarters

Income statement, EURt	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14
Fee and commission income	3,077	2,154	2,251	2,330	2,428	2,186	2,401	2,220	2,062
Other operating income	0	0	0	0	0	0	0	0	0
Total revenue	3,077	2,154	2,251	2,330	2,428	2,186	2,401	2,220	2,062
Staff costs	-576	-314	-272	-280	-276	-277	-251	-237	-274
Marketing expenses	-296	-741	-615	-434	-372	-488	-513	-621	-640
Other operating expenses	-603	-502	-470	-420	-497	-399	-406	-376	-341
Depreciation and amortization	-3	-1	0	0	0	-1	-5	-5	-55
Total operating expenses	-1,478	-1,558	-1,358	-1,134	-1,146	-1,165	-1,175	-1,239	-1,309
EBIT	1,598	596	893	1,196	1,282	1,021	1,226	982	753
Interest expense	-42	-36	-30	-29	-30	-11	-11	-11	-11
Other financial income and expense	67	35	135	62	-77	240	25	73	77
Total financial income and expense	25	-1	105	33	-107	229	14	62	65
Net profit	1,623	595	998	1,229	1,175	1,250	1,240	1,044	819

Income statement, 5 years

Income statement, EURt	2015	2014	2013	2012	2011
Fee and commission income	9,196	8,456	5,810	3,804	2,377
Other operating income	0	0	0	26	26
Total revenue	9,196	8,456	5,810	3,831	2,403
Staff costs	-1,106	-1,015	-843	-627	-459
Marketing expenses	-1,910	-2,463	-2,091	-2,448	-2,879
Other operating expenses	-1,785	-1,461	-1,291	-944	-735
Depreciation and amortization	-2	-75	-28	-20	-6
Total operating expenses	-4,803	-5,013	-4,253	-4,039	-4,079
EBIT	4,393	3,443	1,558	-208	-1,676
Interest expense	-100	-53	-119	-117	-134
Other financial income and expense	360	232	302	450	-207
Total financial income and expense	259	180	183	333	-341
Net profit	4,652	3,622	1,741	124	-2,017

Balance sheet, 9 quarters

Balance sheet, EURt	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14
Cash and cash equivalents	4,833	12,907	2,918	4,444	3,702	2,015	1,640	1,462	520
Financial assets at fair value	747	755	748	734	730	1,182	1,375	1,360	1,735
Receivables and accrued revenue	1,116	742	827	670	729	760	1,031	722	679
Other prepaid expenses	134	143	182	38	77	127	158	36	76
Other current assets	0	0	0	0	0	0	0	0	0
Total current assets	6,830	14,547	4,675	5,886	5,238	4,084	4,203	3,580	3,010
Units of funds	9,008	6,377	6,349	6,228	5,708	5,789	5,588	5,107	4,709
Tangible and intangible assets	6,641	19	15	0	0	1	2	7	12
Total fixed assets	15,649	6,395	6,363	6,228	5,709	5,790	5,590	5,114	4,721
Total assets	22,478	20,942	11,038	12,114	10,946	9,874	9,793	8,694	7,731
Subordinated liabilities	2,109	2,109	1,503	1,503	1,504	1,504	554	554	554
Trade payables	368	631	227	2,291	275	409	229	386	470
Other liabilities	328	187	161	196	199	190	158	164	175
Total liabilities	2,805	2,928	1,891	3,991	1,978	2,104	941	1,104	1,198
Share capital	12,000	12,000	3,757	3,757	5,857	5,857	4,000	4,000	4,000
Mandatory reserve	376	376	274	274	274	274	93	93	93
Other reserves	194	158	129	103	78	54	36	14	0
Accumulated deficit/profit	4,885	4,885	335	335	335	335	1,101	1,101	1,101
Income for the accounting period	2,218	595	4,652	3,654	2,425	1,250	3,622	2,382	1,339
Total equity	19,674	18,014	9,147	8,123	8,969	7,771	8,852	7,590	6,532
Total liabilities and equity	22,478	20,942	11,038	12,114	10,946	9,874	9,793	8,694	7,731

Balance sheet, 5 years

Balance sheet, EURt	Dec 15	Dec 14	Dec 13	Dec 12	Dec 11
Cash and cash equivalents	2,918	1,640	383	102	44
Financial assets at fair value	748	1,375	1,670	1,001	906
Receivables and accrued revenue	827	1,031	592	406	227
Other prepaid expenses	182	158	142	137	124
Other current assets	0	0	0	0	13
Total current assets	4,675	4,203	2,787	1,645	1,312
Units of funds	6,349	5,588	4,216	3,045	2,429
Tangible and intangible assets	15	2	76	42	28
Total fixed assets	6,363	5,590	4,292	3,087	2,456
Total assets	11,038	9,793	7,079	4,733	3,769
Subordinated liabilities	1,503	554	1,587	1,102	1,065
Capital Leasing liabilities	0	0	0	0	0
Trade payables	227	229	175	67	228
Other liabilities	161	158	123	111	96
Total liabilities	1,891	941	1,885	1,280	1,390
Share capital	3,757	4,000	4,000	4,000	5,100
Share premium	0	0	0	0	496
Mandatory reserve	274	93	6	0	0
Accumulated deficit/profit	335	1,101	-553	-671	-1,200
Income for the accounting period	4,652	3,622	1,741	124	-2,017
Total equity	9,147	8,852	5,194	3,453	2,379
Total liabilities and equity	11,038	9,793	7,079	4,733	3,769

Assets under management, 9 quarters

Fund assets, EURt	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14
LHV Pensionifond XL	96,594	89,125	84,602	78,749	75,473	74,505	70,034	66,130	61,568
LHV Pensionifond L	391,122	363,868	346,649	326,096	313,427	310,912	289,148	274,966	252,678
LHV Pensionifond M	56,771	51,367	48,207	46,167	44,591	44,752	42,451	41,062	37,581
LHV Pensionifond S	55,523	54,251	52,876	51,474	51,171	52,227	50,360	48,791	46,098
LHV Pensionifond XS	19,437	17,871	16,516	16,281	14,852	14,104	12,093	11,723	10,228
LHV Täiendav Pensionifond	7,949	7,733	7,437	6,907	6,737	6,689	6,247	5,970	5,821
LHV Pärsia Lahe Fond	12,174	11,428	12,359	16,274	19,814	20,375	32,667	60,555	52,013
LHV Maailma Aktsiad Fond	1,190	1,299	1,575	1,343	1,463	1,486	1,316	1,395	1,521
Danske Pension Intruss	4,532								
Danske Pension 25	13,638								
Danske Pension 50	224,287								
Danske Pension Intruss Pluss	545								
Danske Pension 100 Pluss	4,746								
Danske Uus Euroopa Fond	2,043								
Total assets	890,552	596,943	570,221	543,291	527,528	525,050	504,316	510,592	467,508

Quarterly returns	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14
LHV Pensionifond XL	0.88%	0.03%	2.59%	0.81%	-1.2%	4.3%	-0.1%	0.2%	1.0%
LHV Pensionifond L	0.99%	0.26%	2.44%	0.51%	-1.4%	3.9%	0.2%	0.5%	1.0%
LHV Pensionifond M	0.91%	1.08%	1.47%	1.01%	-1.6%	3.1%	0.4%	0.8%	0.9%
LHV Pensionifond S	0.58%	1.83%	0.38%	0.75%	-2.2%	2.2%	1.0%	1.2%	1.5%
LHV Pensionifond XS	0.22%	1.36%	0.12%	0.80%	-1.8%	2.2%	1.1%	1.3%	1.6%
LHV Täiendav Pensionifond	0.91%	0.37%	2.71%	0.88%	-0.8%	5.9%	0.0%	0.1%	1.3%
LHV Pärsia Lahe Fond	-2.14%	-2.26%	-11.57%	-9.14%	5.0%	1.0%	-13.8%	15.4%	-2.2%
LHV Maailma Aktsiad Fond	-5.63%	-5.9%	7.67%	-6.06%	-2.0%	12.1%	2.1%	-5.8%	1.9%
Danske Pension 50	-0.21%								
Danske Pension 25	0.09%								
Danske Pension Intruss	0.24%								
Danske Pension Intruss Pluss	0.05%								
Danske Pension 100 Pluss	0.44%								
Danske Uus Euroopa Fond	-7.43%								

Assets under management, 5 years

Fund assets, EURt	2015	2014	2013	2012	2011
LHV Pensionifond XL	84,602	70,034	48,994	35,451	24,078
LHV Pensionifond L	346,649	289,148	211,541	144,869	89,788
LHV Pensionifond M	48,207	42,451	31,326	22,033	11,065
LHV Pensionifond S	52,876	50,360	41,741	32,849	7,296
LHV Pensionifond XS	16,516	12,093	9,236	7,822	2,583
LHV Täiendav Pensionifond	7,437	6,247	5,727	4,540	3,690
LHV Pärsia Lahe Fond	12,359	32,667	26,319	3,984	4,257
LHV Maailma Aktsiad Fond	1,575	1,316	1,596	1,339	1,265
Total assets	570,221	504,316	376,480	252,888	144,024

Annual returns	2015	2014	2013	2012	2011
LHV Pensionifond XL	6.59%	1.3%	6.6%	14.4%	-10.3%
LHV Pensionifond L	5.42%	2.3%	4.0%	13.8%	-8.6%
LHV Pensionifond M	3.98%	3.0%	2.8%	11.9%	-3.9%
LHV Pensionifond S	0.99%	4.9%	0.7%	9.1%	0.4%
LHV Pensionifond XS	1.24%	5.5%	0.6%	9.5%	1.0%
LHV Täiendav Pensionifond	8.77%	1.7%	7.6%	14.6%	-10.3%
LHV Pärsia Lahe Fond	-16.50%	11.9%	49.5%	12.2%	-2.3%
LHV Maailma Aktsiad Fond	11.21%	-4.9%	7.6%	11.5%	-20.1%

Income statement, 9 quarters

Income statement, EURt	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14
Net interest income	6,106	5,675	5,261	4,977	4,351	4,168	4,851	4,485	4,010
Net fee and commission income	1,126	1,352	1,385	1,444	1,013	1,011	818	927	851
Net gains from financial assets	1,085	163	53	33	-214	3,178	73	12	72
Other income	187	132	20	11	45	10	-6	13	0
Total revenue	8,504	7,322	6,720	6,465	5,194	8,367	5,736	5,437	4,934
Staff costs	-2,458	-2,434	-2,255	-1,933	-2,004	-1,873	-1,795	-1,619	-1,615
Office rent and expenses	-302	-315	-300	-273	-246	-278	-313	-292	-282
IT expenses	-306	-352	-281	-266	-208	-232	-256	-216	-209
Marketing expenses	-159	-167	-304	-483	-207	-229	-392	-353	-381
Other operating expenses	-1,160	-1,086	-1,417	-937	-893	-916	-944	-679	-734
Total operating expenses	-4,386	-4,353	-4,558	-3,892	-3,558	-3,529	-3,700	-3,158	-3,221
Earnings before impairment losses	4,119	2,969	2,162	2,574	1,636	4,839	2,035	2,279	1,713
Impairment losses on loans and advances	-628	-97	-28	-366	155	-431	207	-841	-760
Income tax	0	0	0	0	0	-600	600	0	0
Net profit	3,490	2,871	2,134	2,208	1,791	3,808	2,842	1,438	953
Profit attributable to non-controlling interest	189	277	159	143	125	108	43	56	32
Profit attributable to owners of the parent	3,301	2,594	1,976	2,065	1,666	3,700	2,799	1,382	920

Income statement, 5 years

Income statement, EURt	2015	2014	2013	2012	2011
Net interest income	18,758	16,904	10,495	6,209	3,577
Net fee and commission income	4,853	3,558	2,981	2,591	2,789
Net gains from financial assets	3,050	342	2,342	384	-887
Other income	86	30	63	75	91
Total revenue	26,747	20,834	15,882	9,258	5,570
Staff costs	-8,065	-6,605	-5,139	-4,390	-3,766
Office rent and expenses	-1,097	-1,167	-1,080	-1,065	-1,016
IT expenses	-986	-922	-748	-751	-782
Marketing expenses	-1,224	-1,539	-1,126	-1,103	-1,333
Other operating expenses	-4,163	-3,077	-2,902	-2,613	-2,547
Total operating expenses	-15,536	-13,310	-10,995	-9,922	-9,444
Earnings before impairment losses	11,211	7,524	4,887	-663	-3,874
Impairment losses on loans and advances	-670	-1,970	-2,619	-1,074	-2,607
Income tax	-600	600	0	0	0
Net profit	9,941	6,154	2,268	-1,737	-6,481
Profit attributable to non-controlling interest	535	156	-98	0	0
Profit attributable to owners of the parent	9,406	5,998	2,366	-1,737	-6,481

Balance sheet, 9 quarters

Balance sheet, EURt	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14
Cash and cash equivalents	229,792	242,641	227,208	138,214	124,977	112,164	82,393	60,025	72,842
Financial assets	94,181	91,567	103,019	152,258	134,828	139,781	142,563	124,323	96,019
Loans granted	468,166	430,335	407,982	395,269	356,684	325,029	316,386	287,885	257,305
Loan impairments	-2,942	-2,584	-2,573	-2,611	-2,271	-2,463	-3,597	-4,237	-3,680
Receivables from customers	597	691	968	1,678	770	490	364	231	354
Tangible and intangible assets	1,598	1,341	1,231	939	837	759	817	1,022	1,050
Other assets	1,446	1,367	1,467	1,890	1,878	1,569	2,086	1,612	1,278
Total assets	792,839	765,359	739,301	687,637	617,703	577,329	541,012	470,861	425,167
Demand deposits	492,987	452,873	444,818	392,083	309,959	280,703	276,769	212,143	178,218
Term deposits	189,222	201,956	183,669	202,065	206,882	213,700	184,668	183,501	183,211
Accrued interest liability	706	708	743	876	820	689	589	709	714
Loans received	914	15,231	15,538	15,679	22,002	16,701	17,091	17,336	3,639
Loans received and deposits from customers	683,829	670,768	644,767	610,702	539,663	511,794	479,117	413,690	365,782
Other liabilities	20,918	14,511	18,073	8,559	15,163	4,517	4,505	2,892	6,587
Subordinated loans	20,123	15,094	15,094	15,223	12,017	12,032	12,249	12,031	12,029
Total liabilities	724,870	700,373	677,934	634,483	566,842	528,342	495,872	428,613	384,398
Equity	67,969	64,986	61,367	53,154	50,861	48,987	45,141	42,247	40,769
Minority interest	1,234	1,045	768	609	466	341	233	190	134
Total liabilities and equity	792,839	765,359	739,301	687,637	617,703	577,329	541,012	470,861	425,167

Balance sheet, 5 years

Balance sheet, EURt	Dec 15	Dec 14	Dec 13	Dec 12	Dec 11
Cash and cash equivalents	227,208	82,393	150,595	90,295	85,051
Financial assets	103,019	142,563	42,719	112,818	75,717
Loans granted	407,982	316,386	207,245	107,174	69,722
Loan impairments	-2,573	-3,597	-2,683	-1,107	-3,042
Receivables from customers	968	364	720	253	154
Tangible and intangible assets	1,231	817	949	1,072	1,376
Other assets	1,467	2,086	939	947	813
Total assets	739,301	541,012	400,484	311,452	229,791
Demand deposits	444,818	276,769	164,153	76,799	35,128
Term deposits	183,669	184,668	191,588	203,717	172,745
Accrued interest liability	743	589	567	1,506	1,482
Loans received	15,538	17,091	3,529	4,141	4,519
Loans received and deposits from customers	644,767	479,117	359,838	286,162	213,874
Other liabilities	18,073	4,505	3,750	3,269	2,343
Subordinated loans	15,094	12,249	10,025	7,365	3,181
Total liabilities	677,934	495,872	373,612	296,796	219,398
Equity	61,367	45,141	26,872	14,656	10,393
Minority interest	768	233	77	0	0
Total liabilities and equity	739,301	541,012	400,484	311,452	229,791

Loans, 9 quarters

EURt	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14
Loans granted, incl:	468,166	430,335	407,982	395,269	356,684	325,029	316,386	287,885	257,305
Corporate loans	329,675	302,525	286,688	287,408	257,411	235,942	214,379	190,393	170,011
Loans to related companies	30,578	33,093	33,091	32,087	30,080	27,073	27,074	26,090	25,077
Leasing	40,033	37,092	36,352	34,054	33,709	28,575	27,706	25,213	19,748
Consumer loans	0	0	0	0	0	0	16,313	19,106	18,703
Leveraged loans	7,440	7,267	7,444	8,012	8,147	9,474	9,196	9,317	8,874
Hire-purchase	18,372	18,629	18,820	17,105	15,390	14,099	12,677	9,922	7,928
Credit card loans	4,108	3,802	3,621	3,304	3,162	2,975	2,959	2,719	2,542
Other loans	37,960	27,927	21,965	13,299	8,784	6,890	6,084	5,125	4,421
Loan impairments	-2,942	-2,584	-2,573	-2,611	-2,271	-2,463	-3,597	-4,237	-3,680
Total loans granted	465,224	427,751	405,409	392,658	354,412	322,566	312,790	283,648	253,624

Loans, 5 years

EURt	Dec 15	Dec 14	Dec 13	Dec 12	Dec 11
Loans granted, incl:	407,982	316,386	207,245	107,174	69,722
Corporate loans	286,688	214,379	132,738	78,597	45,690
Loans to related companies	33,091	27,074	24,075	0	0
Leasing	36,352	27,706	15,379	2,677	0
Consumer loans	0	16,313	15,882	13,144	15,712
Leveraged loans	7,444	9,196	9,956	11,162	8,080
Hire-purchase	18,820	12,677	4,883	0	0
Credit card loans	3,621	2,959	2,298	1,428	66
Other loans	21,965	6,084	2,034	165	174
Loan impairments	-2,573	-3,597	-2,683	-1,107	-3,042
Total loans granted	405,409	312,790	204,562	106,067	66,680

Deposits and loans received from customers, 9 quarters

EURt	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14
Demand deposits	492,905	452,873	444,818	392,083	309,959	280,703	276,769	212,143	178,218
Term deposits	189,222	201,956	183,669	202,065	206,882	213,700	184,668	183,501	183,211
Loans received	914	15,231	15,538	15,679	22,002	16,701	17,091	17,336	3,639
Accrued interest liability	706	708	743	876	820	689	589	709	714
Total loans received and deposits from customers	683,747	670,768	644,767	610,702	539,663	511,794	479,117	413,690	365,782

Deposits and loans received from customers, 5 years

EURt	Dec 15	Dec 14	Dec 13	Dec 12	Dec 11
Demand deposits	444,818	276,769	164,153	76,799	35,128
Term deposits	183,669	184,668	191,588	203,717	172,745
Loans received	15,538	17,091	3,529	4,141	4,519
Accrued interest liability	743	589	567	1,506	1,482
Total loans received and deposits from customers	644,767	479,117	359,838	286,162	213,874

Quality of assets, 9 quarters

EURt	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14
Loans granted,	468,166	430,335	407,982	395,269	356,684	325,029	316,386	287,885	257,305
incl. past due:	4,666	7,868	6,761	7,607	8,404	5,403	13,193	14,264	12,420
1-30 days	2,251	1,950	2,238	3,520	4,130	2,200	5,483	6,214	5,669
31-60 days	1,128	2,194	1,364	522	973	1,236	1,821	2,195	1,824
61-90 days	518	1,396	685	216	2,647	1,533	1,156	1,781	1,434
over 90 days or contract cancelled	768	2,329	2,474	3,349	655	434	4,733	4,074	3,493
Loan impairments	-2,942	-2,584	-2,573	-2,611	-2,271	-2,463	-3,597	-4,237	-3,680
Share of impairments (over 90 days or cancelled)	383.0%	111.0%	104.0%	78.0%	346.9%	567.9%	76.0%	104.0%	105.4%

EURt, percentage	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14
Loans granted,	468,166	430,335	407,982	395,269	356,684	325,029	316,386	287,885	257,305
incl. past due:	1.0%	1.8%	1.7%	1.9%	2.4%	1.7%	4.2%	5.0%	4.8%
1-30 days	0.5%	0.5%	0.5%	0.9%	1.2%	0.7%	1.7%	2.2%	2.2%
31-60 days	0.2%	0.5%	0.3%	0.1%	0.3%	0.4%	0.6%	0.8%	0.7%
61-90 days	0.1%	0.3%	0.2%	0.1%	0.7%	0.5%	0.4%	0.6%	0.6%
over 90 days or contract cancelled	0.2%	0.5%	0.6%	0.8%	0.2%	0.1%	1.5%	1.4%	1.4%
Loan impairments	-0.6%	-0.6%	-0.6%	-0.7%	-0.6%	-0.8%	-1.1%	-1.5%	-1.4%
Share of impairments (over 90 days or cancelled)	383.0%	111.0%	104.0%	78.0%	346.9%	567.9%	76.0%	104.0%	105.4%

Capital adequacy, 9 quarters

EURt	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14
Total Tier 1 capital	62,588	58,029	58,063	49,524	48,030	44,484	44,485	40,257	39,275
Total Tier 2 capital	20,000	15,000	15,000	15,000	12,000	12,000	12,000	12,000	12,000
Net own funds for capital adequacy calculation	82,588	73,029	73,063	64,524	60,030	56,484	56,485	52,257	51,275
Credit risk RWA	417,217	377,978	360,121	345,319	317,659	279,364	275,304	243,892	216,529
Market risk RWA	2,966	2,483	2,216	3,250	3,145	3,182	2,288	2,987	2,997
Operational risk RWA	39,664	39,664	28,734	28,734	28,734	28,734	19,194	19,194	19,194
Total RWA	459,846	420,125	391,071	377,302	349,539	311,280	296,786	266,073	238,721
Tier 1 Capital Ratio	13.6%	13.8%	14.8%	13.1%	13.7%	14.3%	15.0%	15.1%	16.5%
Capital adequacy	18.0%	17.4%	18.7%	17.1%	17.2%	18.1%	19.0%	19.6%	21.5%

Capital adequacy, 5 years

EURt	2015	2014	2013	2012	2011
Total Tier 1 capital	58,063	44,485	26,366	14,215	9,892
Total Tier 2 capital	15,000	12,000	10,000	7,000	3,000
Net own funds for capital adequacy calculation	73,063	56,485	36,366	21,215	12,892
Credit risk RWA	360,121	275,304	169,607	98,080	65,875
Market risk RWA	2,216	2,288	3,406	7,310	11,481
Operational risk RWA	28,734	19,194	9,755	6,900	5,301
Total RWA	391,071	296,786	182,767	112,290	82,657
Tier 1 Capital Ratio	14.8%	15.0%	14.4%	12.7%	12.0%
Capital adequacy	18.7%	19.0%	19.9%	18.9%	15.6%

Income statement, 9 quarters

Income statement, EURt	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14
Net interest income	1,361	1,385	1,319	1,284	1,161	1,120	1,124	979	924
Net fee and commission income	108	148	167	147	157	147	138	169	204
Other income	0	0	0	0	0	0	0	-1	-1
Total revenue	1,469	1,532	1,486	1,431	1,318	1,267	1,262	1,147	1,128
Staff costs	-394	-406	-416	-384	-379	-378	-396	-294	-321
Office rent and expenses	-39	-36	-34	-32	-32	-32	-33	-31	-30
IT expenses	-36	-33	-36	-40	-36	-50	-75	-59	-49
Marketing expenses	-247	-210	-178	-277	-163	-120	-221	-223	-256
Other operating expenses	-257	-273	-218	-248	-207	-183	-168	-183	-238
Total operating expenses	-973	-959	-882	-980	-817	-764	-893	-790	-895
Earnings before impairment losses	496	574	604	451	502	504	369	357	233
Impairment losses	-114	-157	-7	-205	-259	-226	-239	-265	-168
Income tax	-68	-77	-72	-61	-67	-69	-38	-34	-23
Net profit	314	339	525	185	176	208	92	57	42

Balance sheet, 9 quarters

Balance sheet, EURt	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14
Cash and cash equivalents	2,209	1,983	1,103	1,560	1,474	489	1,175	1,637	1,624
Loans granted	36,863	39,431	39,786	37,953	35,408	33,322	32,100	31,877	30,462
Loan impairments	-2,209	-2,258	-2,108	-2,240	-2,166	-2,046	-1,973	-3,345	-3,055
Receivables from customers	288	227	234	253	183	202	174	169	155
Other assets	697	53	543	693	831	496	481	684	644
Total assets	37,848	39,435	39,558	38,220	35,730	32,464	31,957	31,023	29,830
Loans received	30,578	33,090	33,091	32,087	30,080	27,075	27,074	26,092	25,077
Other liabilities	1,670	1,060	1,520	1,711	1,413	1,327	1,029	1,170	1,049
Total liabilities	32,248	34,150	34,611	33,798	31,493	28,402	28,103	27,262	26,126
Equity	5,599	5,286	4,947	4,422	4,238	4,062	3,853	3,761	3,704
Total liabilities and equity	37,848	39,435	39,558	38,220	35,730	32,464	31,957	31,023	29,830

Loans, 9 quarters

EURt	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14
Loans granted, incl:	36,863	39,431	39,786	37,953	35,408	33,322	32,100	31,877	30,462
Hire-purchase	25,561	27,123	27,938	26,461	24,239	22,684	21,489	20,889	19,554
Consumer loans	11,237	12,148	11,564	11,093	10,464	9,746	9,470	9,526	8,983
Leasing	65	160	283	400	706	892	1,141	1,463	1,926
Loan impairments	-2,209	-2,258	-2,108	-2,240	-2,166	-2,046	-1,973	-3,345	-3,055
Total loans granted	34,653	37,173	37,677	35,714	33,242	31,276	30,126	28,532	27,407

Quality of assets, 9 quarters

EURt	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14
Loans granted,	36,863	39,431	39,786	37,953	35,408	33,322	32,100	31,877	30,462
incl. past due:	6,238	8,158	7,019	6,911	6,576	6,936	5,856	7,625	7,215
1-30 days	2,612	3,683	3,384	2,950	2,871	3,171	2,813	2,928	2,789
31-60 days	1,500	2,009	1,621	1,865	1,573	1,696	1,059	1,162	1,107
61-90 days	489	666	486	498	521	399	322	364	342
over 90 days or contract cancelled	1,638	1,800	1,527	1,598	1,610	1,669	1,662	3,172	2,978
Loan impairments	-2,209	-2,258	-2,108	-2,240	-2,166	-2,046	-1,973	-3,345	-3,055
Share of impairments (over 90 days or cancelled)	134.9%	125.5%	138.1%	140.2%	134.5%	122.6%	118.8%	105.5%	102.6%
EURt, percentage	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14
Loans granted,	36,863	39,431	39,786	37,953	35,408	33,322	32,100	31,877	30,462
incl. past due:	16.9%	20.7%	17.6%	18.2%	18.6%	20.8%	18.2%	23.9%	23.7%
1-30 days	7.1%	9.3%	8.5%	7.8%	8.1%	9.5%	8.8%	9.2%	9.2%
31-60 days	4.1%	5.1%	4.1%	4.9%	4.4%	5.1%	3.3%	3.6%	3.6%
61-90 days	1.3%	1.7%	1.2%	1.3%	1.5%	1.2%	1.0%	1.1%	1.1%
over 90 days or contract cancelled	4.4%	4.6%	3.8%	4.2%	4.5%	5.0%	5.2%	9.9%	9.8%
Loan impairments	-6.0%	-5.7%	-5.3%	-5.9%	-6.1%	-6.1%	-6.1%	-10.5%	-10.0%
Share of impairments (over 90 days or cancelled)	134.9%	125.5%	138.1%	140.2%	134.5%	122.6%	118.8%	105.5%	102.6%